

1 December 2016

Dear Parents,

Tuition Fees 2017-2018 Academic Year

Tuition fees for the 2017-2018 academic year will be payable in US Dollars.

The Board of Governors have agreed on the following:

- The changes in currency in the last five years to stabilise the school's finances have proven to be ineffective due to the unpredictability of the global economic climate.
- The majority of our expenditure is in US Dollars and in the current economic climate it is better for us to revert to collecting fees in the same currency. BISI will now remain in US Dollars for the foreseeable future.
- Within the last year the GB Pound decreased to its lowest level against the US Dollar in 31 years. This fall in value of the pound has had a major detrimental effect on the school's operational costs and we are unable to sustain such losses.
- BISI tuition plans for the last five years are available on the school website. In adopting US Dollars, we selected the 2012-13 tuition plan and increased the full payment level by 10%. This increase in Dollar terms is substantially lower than the cost of inflation over the same five year period.

We are delighted to announce the new City Campus will be open as of January 2017. All Etiler and Alkent students will be starting in the new campus following the New Year holiday. We have achieved our goal of consolidating all three separate buildings in the city into one. The building is fully owned and operated by BISI and will enable better coordination amongst staff members and provide improved security.

Your faithfully,

Tuba Güven
Director of Admissions